

## Minutes of 2<sup>nd</sup> AGM of 1<sup>st</sup> APRIL 2020 to 31<sup>st</sup> MARCH 2021

Aug 14 (Saturday), 2021 11:00 AM on Zoom

### Following General Body members present

Amisha Vinyls Pvt Ltd	PRANAY .B . BHARGAVA
Baerlocher India Additives Pvt. Ltd.	SREEKANT DIWAN
Bihani Manufacturing Company Pvt. Ltd.	JAIDEEP BIHANI
Deceuninck Profiles India Pvt Ltd	SATISH KUMAR
Goldstab Organics Pvt. Ltd.	Rajeev Mehendale
Manish Packaging Pvt Ltd.	<a href="#">Manish Patel</a>
Reliance Industries Limited	VIVEKANAND SANE

Leave of Absence was awarded to

Indo-Reagens Polymer Additives Pvt Ltd	SANJAY NAWANDER
Caprihans India Limited	ROBIN BANERJEE

Mr. Vivekanand Sane welcomed the members and requested participants to introduce themselves as the meeting is on Zoom Platform

Meeting started with the following order of Agenda

### Agenda No1

- To confirm the Minutes of the 1st Annual General Body Meeting ( 1<sup>st</sup> April 2019 to 31<sup>st</sup> March 2020) On Saturday the 27th March 2021 at 11am on Zoom platform

### HIGHLIGHTS

- Annual Report of the Managing Committee for the year ended 31<sup>st</sup> March 2020.
- Appointment of auditor

- b) To confirm the Minutes of the Extraordinary Annual General Body Meeting On Saturday 10th JULY 2021 at 11am on Zoom platform

### HIGHLIGHT

Resolution for The Membership subscription Fee to be collected for financial 2021-22

Since no comments were received on the matters arising out of the Minutes the

President put forward the Proposal to approve the Minutes of the AGM meeting of 2019-20 and the Extra ordinary AGM of 10<sup>th</sup> JULY 2021

Proposed by : Dr. Shrikant Diwan

Seconded by Mr. Pranay Bhargava

### **Agenda No.2**

**To Consider and adopt the Annual Report of the Managing Committee for the year ended 31 st March 2021.**

President presented the activates done in 1<sup>st</sup> APRIL 2020 to 31<sup>st</sup> MARCH 2021

#### **A) Managing Committee Meetings**

**1<sup>st</sup> Managing Committee** meeting (2020-2021), of the Members of the Managing committee of Indian Vinly Council held on Friday the 29<sup>th</sup> August 2020 and decided to initiate the membership drive .

Following corporate/ industries taken membership of IVC in the financial year 2020-2021

COMPANY
Amisha Vinyls Pvt Ltd
Baerlocher India Additives Pvt. Ltd.
Bihani Manufacturing Company Pvt. Ltd.
Caprihans India Limited
Deceuninck Profiles India Pvt Ltd
Goldstab Organics Pvt. Ltd.
Indo-Reagens Polymer Additives Pvt Ltd
Manish Packaging Pvt Ltd.
NCL Veka Limited
Ori-Plast Limited
Platinum Industries Private Limited
Quality Speciality Chemicals LTD
Reliance Industries Limited
The Supreme Industries Ltd
Theysohn Extrusion

**2<sup>nd</sup> nd Managing Committee** (2020-2021), meeting of the Members of the Managing Committee of Indian Vinyl Council held on 1<sup>st</sup> February 2020 on Zoom Platform

- Dr Sundaresan is Retired from Reliance Industries Ltd and has 26 years of industry experience appointment as the Secretary General Of Indian Vinyl Council
- Indian Vinyl Council purchased Web Platform for conducting meetings and webinars .

**3<sup>rd</sup> Managing Committee (MC)** (2020-2021), meeting of the Members of the Managing Committee of Indian Vinyl Council held on 11<sup>TH</sup> MARCH 2021 on Zoom Platform

In this meeting Appointment of Chairmen for Various committees was done to accelerate IVC activities

### **1.Fund raising/membership Committee**

Chairman: Mr. Vivekanand Sane

Members

- 1) Mr. Jaideep Bihani
- 2) Mr. Ashish Aggarwal
- 3) Dr S M Diwan

### **2. Web site Committee**

Chairman: Mr.Sanjay Nawander

Members

- 1) Mr. Robin Banerjee
- 2) M Mrs, Aruna Kumari
- 3) Ashish Aggarwal
- 4) Ms. Aruna Kumari

### **3 Policy Advocacy Committee**

Chairman: Dr SM Diwan

Members

- 1) Ashish Aggarwal
- 2) Mr. Jaideep Bihani

The management committee invited Ms. Aruna Kumari to join IVC as HONORARY Member

**IVC Web site**

Initiated the idea for creating website for IVC . Mr. Sanjay Nawander Has website chairman taken the responsibility to develop a full fledged website with the objective of implementing the systems which will make IVC a paperless office

IVC has appointed M/s Memes Consultants for developing website for IVC

### **B) Annual General Body Meeting**

1<sup>st</sup> Annual General Body Meeting 2019/20 was held on Saturday the 27th March 2021 at 11am on Zoom platform

Auditor MR. -JAY M DOSHI , Chartered Accountant , appointed as Auditor of the Indian Vinyl Council for the year 2020-2021

Because of covid situations across the country no activity could take part during the year 2019-20 term the election meeting of AGM unanimously propose to reappoint the present committee Managing Committee members of 2019-2020 as the committee members of Indian Vinyl Council for the year 2020-2021 and 2021-22

### **C) Webinar**

1st webinar was held 3<sup>rd</sup> February 2021 with primary objective to introduce IVC to the vinyl Industry

Mr Pulin Rajyagor Head Vinyls Business of Reliance Industries Ltd. And Ms. Sophi MacMillan She is the Chief Executive of Vinyl Council of Australia were the invited guest speakers

More than 230 Participants registered the its Web seminar and attended the seminar

President put forward the resolution to approve the Annual report to the General Body

### **Resolution:**

“RESOLVED that the subject of the Annual Report INDIAN VINYL COUNCIL for the year ended 31 st March 2021 as discussed and / expressed to the Annual General Body and they are hereby approved and adopted”.

Proposed by Mr. Pranay Bhargava

Seconded by Mr. Satish Kumar

. Passed by Unanimously

**Agenda No3**

**To Consider and adopt Auditors Report and the Audited Statements of Accounts for the year ended 31 st March 2021.**

President requested the Honorary Secretary Mr. Rajeev Mehendale to present the auditors Report and the Audited Statements of Accounts of IVC for the year ended 31 st March 2021

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For TALATI & CO,  
Chartered Accountants  
FRN: 110757W

*Jay M. Doshi*

Jay M. Doshi

(Partner)

MRN: 138134

UDIN :- 21138134AAAADB7029

Place: Mumbai

Date: 09.08.2021



**TALATI & Co.** (Regd.)  
CHARTERED ACCOUNTANTS

R.B. TALATI  
B.Com., LL.B (Gen), D.M.A., F.C.A.

R.B. TALATI  
B.Com., LL.B (Gen), F.C.A.

J.M. DOSHI  
M.Com., F.C.A.

U.R. TALATI  
M.Com., F.C.A.

**INDEPENDENT AUDITOR'S REPORT**  
To the Partners of M/s INDIAN VINYL COUNCIL

**Opinion**

We have audited the financial statements of M/s INDIAN VINYL COUNCIL, which comprise the balance sheet at March 31st 2021, and the income and expenditure account, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2021, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.







INDIAN VINYL COUNCIL  
Y.E. 31.03.21

SCHEDULES TO THE BALANCE SHEET & INCOME & EXPENDITURE A/C

LIABILITIES FOR EXPENSES

Schedule- 'A'

SR. NO.	PARTICULARS	AMT (INR)
1	TALATI & CO	15,000
	TOTAL	15,000.00

LIABILITIES FOR ADVANCES (Membership Fees)-

Schedule- 'B'

SR. NO.	PARTICULARS	AMT (INR)
1	AMISHA VINYL PVT LTD	94,690
2	PLATINUM INDUSTRIES PRIVATE LIMITED	50,000
3	DECEUNINCK PROFILES INDIA PRIVATE LIMITED	25,000
4	MANISH PACKAGING PVT LTD.	1,00,000
5	THE SUPREME INDUSTRIES LIMITED	5,00,000
6	ORI PLAST LIMITED	2,50,000
7	GOLDSTAB ORGANICS PVT. LTD.	2,50,000
8	NCL VEKA LIMITED	1,00,000
9	QUALITY SPECIALITY CHEMICALS LLP	25,000
10	BIHANI MANUFACTURING COMPANY PRIVATE LIMITED	1,00,000
11	CAPRIHANS INDIA LIMITED	2,50,000
12	INDO REAGENS POLYMER ADDITIVES PRIVATE LIMITED	25,000
13	RELIANCE INDUSTRIES LIMITED	5,00,001
14	THEYSOHN EXTRUSIONSTECHNIK (I) PRIVATE LIMITED	25,000
15	BAERLOCHER INDIA ADDITIVES PRIVATE LIMITED	2,50,000
	TOTAL	25,44,691

LIABILITIES FOR SUNDRY CREDIT BALANCES

Schedule- 'C'

SR. NO.	PARTICULARS	AMT (INR)
1	ASHINANDAN ENTERPRISES	19,500
2	DR. E SUNDARESAN	46,250
3	TALATI & CO	17,700
	TOTAL	83,450

LIABILITIES FOR TAXES PAYABLE

Schedule- 'D'

SR. NO.	PARTICULARS	AMT (INR)
1	TDS Payable	6,750
2	GST Payable	44,982
	TOTAL	51,732.00

ESTABLISHMENT EXPENSES

Schedule- 'E'

SR. NO.	PARTICULARS	AMT (INR)
1	BANK FEES AND CHARGES	2,228
2	CONVEYANCE EXPENSES	777
3	IT AND INTERNET EXPENSES	2,315
4	MEMBERSHIP & SUBSCRIPTION	1,05,000
5	PROFESSIONAL FEES	16,800
6	WEBINAR EXPENSES	3,600
	TOTAL	1,30,720



*Signature* *AA. MD. He*

Name of the Public Trust : **INDIAN VINYL COUNCIL**  
Balance Sheet As At : **31.03.2021**

FUNDS & LIABILITIES		Rs.	Rs.	PROPERTY & ASSETS		Rs.	Rs.
<b>Trusts Funds or Corpus :-</b>				<b>Immovable Properties :- (At Cost)</b>			
Balance as per last Balance Sheet				Balance as per last Balance Sheet			
Adjustment during the year				Additions during the year			
<b>Other Earmarked Funds :-</b>				Less : Sales during the year			
(Created under the provisions of the trust deed or scheme or out of the Income)				Depreciation up to date			
Depreciation Fund				<b>Investments :-</b>			
Sinking Fund				<b>Furniture &amp; Fixtures :-</b>			
Reserve Fund				Balance as per last Balance Sheet			
Any Other Fund				Additions during the year			
<b>Loans (Secured or Unsecured) :-</b>				Less : Sales during the year			
From Trustees				Depreciation up to date			
From Others				<b>Loans (Secured or Unsecured) : Good/doubtful</b>			
<b>Liabilities :-</b>				Loans Scholarships			
For Expenses - (As per Schedule- 'A')		15,000		Other Loans			
For Advances - (As per Schedule- 'B')		25,44,691		<b>Advances :-</b>			
For Rent & Other Deposits		-		To Trustees			
For Sundry Creditor- (As per Schedule- 'C')		83,450	26,94,873	To Employees			
For Taxes payable (As per Schedule- 'D')		51,732		To Contractors			
<b>Income and Expenditure Account :-</b>				To Lawyers			
Balance as per last Balance Sheet		-		To Others			
Less : Appropriation, if any		-		<b>Current assets</b>			
<b>Add : Surplus as per Income and Expenditure Account</b>		(46,824)	(46,824)	TDS Receivable		1,86,750	
Less : Deficit		-		Sundry Debtors		-	
				Prepaid Expenses		10,885	
				GST Input Tax Credit		2,700	2,60,335
				<b>Income Outstanding :-</b>			
				Rent		-	
				Interest		23,896	
				Other Income		-	23,896
				<b>Cash and Bank Balances :-</b>			
				(a) In Current Account with - HDFC Bank		4,23,818	
				In Fixed Deposit Account with - HDFC Bank		20,00,000	
				(b) With the Trustee		-	
				(c) With the Manager		-	24,23,818
<b>Total Rs.....</b>			<b>26,48,049</b>	<b>Total Rs.....</b>			<b>26,48,049</b>

Note: FORMING PART OF ACCOUNTS  
THE SCHEDULE REFERRED TO ABOVE AND  
NOTES TO ACCOUNTS ANNEXURE FORMS  
AN INTEGRAL PART OF BALANCE SHEET AND PROFIT & LOSS ACCOUNT

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

As per our report of even date,  
FOR M/S TALATI & CO  
Chartered Accountants  
Firm Reg no 110757W  
**Jay M. Doshi**  
(Jay M. Doshi)  
Partner  
(Membership No 138134)  
UDIN : - 21138134AAAAADB7029  
Place : Mumbai  
Dated : 09.08.2021



INDIAN VINYL COUNCIL

**M. M. K. K.**  
Trustee

**A. K. K.**  
Trustee

Dated : 09/08/2021

Form No. 100 (Part II) - 1956

**SCHEDULE - IX**  
PART II

Form No. 100 (Part II) - 1956

Trustee of the Trust - J. M. TALATI & CO. P.  
Registered Office - 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000

11/11/2021

Particulars	Rs.	Paise	Particulars	Rs.	Paise
<b>To Expenditure in respect of properties :-</b>			<b>By Subscription</b>		
(a) Salary & Expenses			One time membership fees		2,000
(b) Repairs & Maintenance			<b>By Rent</b> (Receipt)		
(c) Salaries			(Retained)		
(d) Insurance			<b>By Interest</b> (Receipt)		
(e) Expenses			(Retained)		
(f) Other Expenses					
<b>To Establishment Expenses</b>	1,10,720		On Securities		
(a) Rent			On Loans		
<b>To Remuneration to Trustees</b>			On Bank Account		
(a) Remuneration in the form of a month			Bank Fixed Deposit Interest		23,800
to the head of the month, including his			<b>By Dividend</b>		
(b) household expenditure, if any			<b>By Donations in Cash or Kind</b>		
<b>To Legal Fees</b>			<b>By Grants</b>		
<b>To Audit Fees</b>	15,000		<b>By Income from other sources</b>		
<b>To Contribution and Fees</b>			(whenever possible)		
<b>To Amount written off :-</b>			<b>By Transfer from Reserve</b>		
(a) P&L A/c					
(b) P&L A/c					
(c) P&L A/c					
(d) P&L A/c					
<b>To Miscellaneous Expenses</b>					
<b>To Depreciation</b>					
<b>To Amount transferred to Reserve or</b>					
<b>Specific Funds</b>					
<b>To Expenditure on Objects of the Trust</b>					
(a) Religious					
(b) Educational					
(c) Medical					
(d) Technical					
(e) Other charitable objects					
			<b>By Deficit carried over to Balance Sheet</b>		46,824
<b>Total Rs.....</b>		<b>1,45,720</b>	<b>Total Rs.....</b>		<b>1,45,720</b>

As per our report of even date,  
J. M. TALATI & CO.  
Chartered Accountants  
Firm Reg. No. 1102/1956  
*J. M. Doshi*  
Partner  
(Member since 1981/82)



SHRI M. N. TALATI

*M. N. Talati*  
Trustee

*M. N. Talati*  
Trustee

09 AUG 2021



## INDIAN VINYL COUNCIL

Admin. Office: 101, Terminal Bldg., Nehru Road,  
Near Domestic Airport, Vile Parle (E), Mumbai 400011  
Tel: +91 22 67 18 60 70 Email: indianvinylcouncil@gmail.com  
Website: www.IndianVinylCouncil.org

Reg. no. GUJ/21190/Ahmedabad (Registrar of Societies)

To,  
**M/S. TALATI & CO.**  
Chartered Accountants,  
MUMBAI

dt: 09/02/2021

Dear Sir,

We are enclosing herewith the followings to enable you to finalize our audit for the year ended 31.03.2021.

1. Trial Balance as on 31.03.2021.
2. Copy of Balance sheet and Income & Expenditure Account with schedules there to and grouping of the same.
3. We Certify that,
  - a. Accounts of the Trust are prepared on Mercantile system.
  - b. Cash on hand as on 31.03.2021 was Rs.NIL.
  - c. All Gujrat Public Trust law formalities, till date are complied with.
  - d. At the balance sheet date there were no material contingent liability including contingent potential liabilities under claim or pending litigation.
  - e. At the balance sheet date there were no material commitments under contracts for capital expenditure.
  - f. Revenue is measured at the fair value of the consideration received or receivable. Due to the pandemic situation in F.Y. 2020-21 and in absence of any activities carried out, it is decided with the consent of all the members, membership subscription received from the members (other than one time subscription) will be carry forward to next year and hence shown as advance income for y.e.31.03.21
4. We have carried out physical verification of the trust investments and have noticed no discrepancies between book records and physical records.

We hope the aforesaid details meet with your requirements to finalize the above audit.

Thanking you,

Yours faithfully,  
**FOR INDIAN VINYL COUNCIL**

[TRUSTEE]

President put forward the resolution to approve of Auditors Report and the Audited Statements of Accounts of IVC for the year ended 31 st March 2021 to the General Body

**Resolution:**

“RESOLVED that the subject of Auditors Report and the Audited Statements of Accounts of IVC for the year ended 31 st March 2021 as discussed and / expressed to the Annual General Body and they are hereby approved and adopted”.

Proposed by Mr. Satish Kumar

Seconded by Mr. Manish Patel

. Passed by Unanimously

**Agenda No 4**

**. To appoint auditor for the year 2021-2022 and to fix their remuneration.**

President put forward the resolution to approve of Auditor of Accounts of IVC for the year 2021-2022 to the General Body

**Resolution:**

“RESOLVED that the Auditor MR. -JAY M DOSHI ,<sup>9</sup> Chartered Accountant be and he hereby appointed as Auditor of the Indian Vinyl Council for the year 2021-2022 from the conclusion of this Annual General Meeting to the conclusion of the next Annual General Meeting on remuneration to be decided by the President in consultation with the Auditor, as presented to the General Body and they are hereby approved and adopted”.

Proposed by Mr. Jaideep Bihani

Seconded by Mr. Rajeev Mehendale

. Passed by Unanimously

#### **Agenda No.5**

**Amendments Proposed through rectifications/ additions in the Rules & Regulations IVC on priority basis** in section 6 ,7, 8 , 13,25,( MEMBERSHIP RULES,TYPE OF MEMBERSHIP, ,FEE , IVC MANAGEMENT, AGM MEETINGS ) and addition of new sections 32 (ELECTION )and 33 COMMUNICATION MANNER OF IVC TO ITS MEMBERS )

We had detailed discussion on the Amendments proposed in the R&R of IVC in the 2<sup>nd</sup> MC meet on 12<sup>th</sup> June under full attendance. The proposed amendments were passed unimessely However, President directed the office to re-circulate the passed version of the rules and Regulations of IVC for any suggestions form in to all MC Members before passing the resolution The amended version was circulated on 14 th JUNE2021 and requested all members for any comments before 18<sup>th</sup> Friday June 2021. Since no request was received for any change The amendments forward for resolution at the Managing Committee meeting held on on 10<sup>th</sup> JULY2020<sup>1</sup>are there by approved and adopted . The MC thereby Proposal to entrust the President to present these amendments of Rules and Regulations of IVC ,

in the Annual General Meeting of IVC for the year 2020-21 to get it approved and adopted unanimously

Following are the ammmentments proposed and approved by MC and presented to the 2<sup>nd</sup> AGM for approval and adoption

## **MEMBERSHIP RULES**

### **6 . Membership**

6..1 The number of members of the Society shall be unlimited. An individual who is an Indian citizen interested in the Society's activities, attained 21 years of age and engaged in or willing to be engaged in poly vinyl chloride industry shall be eligible to be appointed as a member of the Society.

#### **6.2 PRESENTLY WRITTEN AS**

*Companies/ organisations who would nominate their representatives to represent on behalf of their company/ organisation shall also be eligible to be appointed as a member of the Society-*

#### **RECTIFIED AND NOW READ AS**

6.2 Companies/ organisations / industries that have registered office in **INDIA**, who would nominate their representatives to represent on behalf of their company / organisation, shall also be eligible to be appointed as a member of the Society.

#### **ADDED NEW SUB SECTION 6.3 AND NOW READ AS**

6.3 An individual /company/associations/trusts belonging to the Vinyl value chain from any other country other than India may be admitted as Overseas Member



by making an application as prescribed and in accordance with the law prevailing in India from time to time.

*FOLLOWING SUBSECTIONS NOS ARE CHANGED BY ONE DIGIT , AND  
NOW READ AS*

- 6.4 Any such person wishing to become a member of the Society must apply in the prescribed form to the Managing Committee.
- 6.5 Every prospective member must submit a written undertaking to abide by and be bound by the Rules and Regulations of the Society now or to be hereinafter in force; and each member of the Association shall during the period of Membership, be deemed to have accepted and be bound by the rules and regulations of the Society.
- 6.6 The Managing Committee has the right to reject any application for Membership without giving any reason for such rejection.
- 6.7 On the application for Membership being approved by the Managing Committee, the applicant shall upon payment of the prescribed admission fee and Membership fees be enrolled as a member of the Society

## **7. Types of Members**

*RECTIFIED AS BELLOW BY ADDING MEMBERSHIP NAMES IN SECTION 7 AND  
NOW READ AS*

There shall be different types of members as hereunder mentioned and the Managing Committee shall have the right to determine other types of members and the eligibility for such types of members.

Donor Member

Privilege Member:

Associate Member

Overseas Member:

Honorary Member

Ordinary Member

## **7.1 Donor Member**

**7.1.1** Individuals, firms, trusts, foundations, institutions, bodies corporate or associations supporting or desirous of supporting, or furthering the objects of the Society, may, on payment of the lump sum donations, as is fixed by the Society from time to time, become Donor Members of the Society

### **7.1.2** *PRESENTLY WRITTEN AS*

Donor Members may nominate one representative to participate in the activities of the Society and shall have all the rights and privileges of the Ordinary Members, except the right to vote at Annual General Meetings and to be elected to the Managing Committee, or to hold any office at any branch of the Society.

*RECTIFIED AS BELLOW AND NOW READ AS*

**7.1.2** Donor Member may nominate one representative to participate in the activities of the Society and shall have the rights and privileges of a General Body member. Donor Members has no right to vote at Annual General Meetings and to be elected to the Managing Committee, or to hold any office at any branch of the Society. The nominee shall continue, until altered/changed.

7.1.3 The Donor member will have limited access to the information available in the web site of IVC

7.1.4 .The Donor member may be allowed to continue the membership period under the discretion of the managing Committee on case to case basis

## **7.2 Patron Members REMOVED**

## **7.3. PRESENTLY WRITTEN AS**

### ***Ordinary Member***

*7.3.1 Firms, trusts, foundations, institutions, body corporate, or associations supporting, or desirous supporting, or furthering the object of the Society, may be admitted as Ordinary Members and shall along with the application pay enrolment fees and annual subscription fee fixed by the Society from time to time be eligible for admission as the Ordinary Member of the Council. Ordinary Member may nominate one representative to participate in the activities of the Society.*

*7.3.2 An Ordinary Member shall have the right to attend Annual General Meetings, speak and vote and to be elected to the Managing Committee, and to hold any office and participate in the administrative and other activities of the Society. The nominee shall continue, until altered/changed*

*RECTIFIED AS BELLOW AND NOW READ AS*

**7.3 Privilege Member:**

7.3.1 Individuals in the Business of PVC, Corporate in PVC business , PVC compounders, PVC converters, PVC end product fabricators and any other company engaged in the field of PVC value chain or furthering the object of the Society, may be admitted as Privilege Member and shall along with the application pay enrolment fees and annual subscription fee fixed by the Society from time to time be eligible for admission as the Privilege Member of the Council. Privilege Member may nominate one representative to participate in the activities of the Society. The nominee shall continue, until altered/changed.

7.3.2 A Privilege Member shall have the right to attend Annual General Meetings, speak and vote and to be elected to the Managing Committee, and to hold any office and participate in the administrative and other activities of the Society.

7.3.3 The Privilage Member will have limited access to the information available in the web site of IVC

**7.4 PRESENTLY WRITTEN AS**

**Associate Member:**

7.4.1 Any society, association, chamber of commerce or other not-for-profit organization, trust, foundation etc. registered as per the applicable law and representing manufacturing industries, service providers, suppliers, end users, dealer etc. belonging to the Vinyl chain from the India, may be admitted as Associate Member of the Society. Those seeking to be an Associate Member, shall make an application in the prescribed form.

- 7.4.2 Associate Member may nominate one representative to participate in the activities of the Society and shall have all the rights and privileges of the Ordinary Members, except the right to vote at the Annual General Meeting or to be elected to the Managing Committee, or to hold any office of the Society. Nominations shall be given upon admission and the nominee will continue until altered/changed.
- 7.4.3 Associate Member is required to pay the enrolment fee and annual subscription fee at the time of becoming an Associate Member.

*, RECTIFIED AS BELLOW AND NOW READ AS*

#### **7.4 Associate Member:**

- 7.4.1 Any society, association, chamber of commerce or other not-for-profit organization, trust, foundation etc. registered as per the applicable law and representing manufacturing industries, service providers, suppliers, end users, dealer etc. belonging to the Vinyl chain from the India, may be admitted as Associate Member of the Society. Those seeking to be an Associate Member shall make an application in the prescribed form.
- 7.4..2 Associate Member may nominate one representative to participate in the activities of the Society and shall have all the rights and privileges of **general body member** Associate Member has no right to vote at the Annual General Meeting or to be elected to the Managing Committee, or to hold any office of the Society. Nominations shall be given upon admission and the nominee will continue until altered/changed.
- 7.4.3 The associate member will have limited access to the information available in the web site of IVC

*PRESENTLY WRITTEN AS*

#### **7.5 Overseas Member:**

- 7.5.1 Any society, association, chamber of commerce, or other not-for-profit Organization, trust, foundation etc. registered as per the applicable law and representing manufacturing industries, service providers, suppliers, end users, dealers etc. belonging to the Vinyl chain from any other country other than India, may be admitted as Overseas Member by making an application as prescribe by the Society from time to time. Overseas Members shall be admitted as members by paying the annual subscription fee as prescribed by the Society and hold office for a period of one year therefrom. The Overseas Members may nominate an individual to participate in the activities of the Society until altered or changed.
- 7.5.2 Overseas Member may nominate one representative to participate in the activities of the Society and shall have all the rights and privileges of the Ordinary Members, except the right to vote at the Annual General Meeting or to be elected to the Managing Committee, or to hold any office of the Society. Nominations shall be given upon admission and the nominee will continue until altered/changed.

#### RECTIFIED AS BELLOW AND NOW READ AS

#### **7.5 Overseas Member:**

- 7.5.1 Any society, association, chamber of commerce, or other not-for-profit Organization, trust, foundation etc. registered as per the applicable law and representing manufacturing industries, service providers, suppliers, end users, dealers etc. belonging to the Vinyl chain from any other country other than India, may be admitted as Overseas Member by making an application as prescribe by the Society from time to time.- The Overseas Members may nominate an individual to participate in the activities of the Society until altered or changed.

7.5.2 Overseas Member shall have all the rights and privileges of the of general body member

7.5.3 The Overseas member will have limited access to the information available in the web site of IVC

7.5.4 An individual /company/associations/trusts may be admitted as Overseas Member in accordance with the law prevailing in India from time to time.

#### PRESENTLY WRITTEN AS

#### **7.6 Honorary Member**

Eminent scientists or other respectable person associated with the poly vinyl chloride industry or research in that respect shall be invited to be Honorary Members of the Society. But their entry has to be discussed and approved by the Managing Committee and in the Annual General Meeting of the Society; before being enrolled. Honorary Members shall not be liable to pay enrollment or annual subscription fee. Honorary Members shall neither be entitled to vote at the meetings of the members nor shall he be entitled to be elected on the Managing Committee as well as no rights to propose, second or hold any office in the Society.

, *RECTIFIED AS BELLOW AND NOW READ AS*

#### **7.6 Honorary Member**

7.6.1 Eminent scientists or other respectable person associated with the poly vinyl chloride industry or research in that respect shall be invited to be Honorary Members of the Society. But their entry has to be discussed

and approved by the Managing Committee and in the Annual General Meeting of the Society; before being enrolled. Honorary Members shall not be liable to pay enrollment or annual subscription fee. Honorary Member shall neither be entitled to vote at the meetings of the members nor shall he be entitled to be elected on the Managing Committee as well as no rights to propose, second or hold any office in the Society.

**7.6.2** The Honorary Member will have limited access to the information available in the web site of IVC

*ADDED NEW SUB SECTION 7.7 , AND NOW READ AS*

### **7.7 Ordinary Member**

7.7.1 individuals EMPLOYED – engaged - associated in PVC manufacturing and related business , PVC compounding, PVC converting , PVC end product fabrication or engaged in in any other field of PVC business, people in institutions, or furthering the object of the Society, may be admitted as Ordinary Member

7.7.2 The Ordinary Member will have limited access to the information available in the web site of IVC

7.7.3 Ordinary Member shall not have the rights and privileges of the general body member

## **8. Fees**

*PRESENTLY WRITTEN AS*

8.1 Every eligible member except Donor Member, Patron Members, Overseas Member and Honorary Members, applying for Membership shall accompany one-time enrollment fee of Rs. 5,000/- (Rupees Five thousand only) with his application.



8.2 Such enrollment fee or any other fees prescribed by the Managing Committee from time to time may be levied or increased at the discretion of the Managing Committee from time to time.

8.3 The annual subscription fee shall be payable within one month from the date of their registration. Thereafter the annual subscription fee shall be paid by such members to the Society every year within one month from the commencement of the Financial Year. The annual subscription fee for various categories of Membership is as under:

a) For Ordinary Member:

Turnover (Rs. in Crores)	Annual Membership Fee
Upto Rs. 50 Crores	Rs. 25,000/-
50 Crores to 100 Crores	Rs. 50,000/-
100 Crores to 250 Crores	Rs. 1,00,000/-
250 Crores to 1,000 Crores	Rs. 2,50,000/-
1,000 Crores and above	Rs. 5,00,000/-

b) For Associate Member: Rs 10,000/-.

c) For Patron Member: Rs. 50,000/-.

d) For Overseas member in US \$1,500/-.

e) Entrance fees will be waived off for the members admitted upto June, 2019.

*RECTIFIED AS BELLOW AND NOW READ AS*

## **8. FEES**

**8.1** Every eligible member except Donor Member, Overseas Member Ordinary Member and Honorary Member, applying for Membership shall accompany one-time enrollment fee as decided by the management Committee from time to time of Rs. 5,000/- (Rupees Five thousand only) with his application.

8...2 Such enrollment fee or any other fees prescribed by the Managing Committee from time to time may be levied or Increased at the discretion of the Managing Committee from time to time.

8.3 The annual subscription fee shall be payable within one month from the date of their registration.

Membership fees will be for the financial year (April- March) for all categories of members, however for Privilage Member , Overseas Member and Associate Member, membership fees for the joining year will be considered on "pro rata " basis.

Renewal shall be done within 90 days of the Expiry of membership and Entrance Fee will be waived off . such readmission.

8.3.1 The annual subscription fee for various categories of Membership is as under:

**a) For Privilege Member:**

Turnover (Rs. in Cores)	Annual Membership Fee
Up to Rs. 50 Cores	Rs. 25,000/-
50 Cores to 100 Cores	Rs. 50,000/-
100 Cores to 250 Cores	Rs. 1,00,000/-
250 Cores to 1,000 Cores	Rs. 2,50,000/-
1,000 Cores and above	Rs. 5,00,000/-

b) For Associate Member: Rs 10,000/-.

c) For Overseas member

➤ Individual US\$ :1500

➤ Company/associations/trusts US\$ :3500

d) Ordinary Member: Rs 5000/-

For Donar Member: Donation will be accepted in multiples of Rs 100000/- and minimum of 5 lakhs –

## **MANAGEMENT**

*PRESENTLY WRITTEN AS*

### **13. Managing Committee**

13.1 For the furtherance of the aims & objects of the Society, to administer & manage its affairs, its funds and its assets, a Managing Committee shall be constituted by the Society. The Managing Committee shall comprise of a minimum of following nine members and maximum number of twenty one members:

President: Mr. Vivekanand Arvind Sane;

Vice President: Dr. Shreekant Moreshwar Diwan;

Secretary: Mr. Rajeev Ramesh Mehendale;

Treasurer: Mr. Jaideep Susheel Bihani;

Other Members of the Managing Committee include:

Mr. Ashish Kamal Agarwala;

Mr. Manish Kanaiyalal Patel;

Mr. Sanjay Balaprasad Nawander;

Mr. Robin Tarapada Banarjee;

Mr. Pranay Bhasker Bhargava.

The members of the first Managing Committee shall hold office up till the conclusion of the first Annual General Meeting of the Society and shall be eligible for re-appointment.  $\frac{1}{3}^{\text{rd}}$  of the members of the Managing Committee shall thereafter retire by rotation and shall be eligible for re-election at the Annual General Meeting every two years. Herein,  $\frac{1}{3}^{\text{rd}}$  shall be rounded off to the nearest numerical. The past Presidents or immediate past President of the Managing Committee shall serve as an Ex-Officio Member of the Managing Committee who shall have the rights and privileges as that of an Ordinary Member. However the Managing Committee can have a maximum number of two such Presidents serving as Ex-Officio Members.

**13.2** Number of Managing Committee members shall not be less than nine and more than twenty one.

13.3 In the event of termination of a President before the expiration of his tenure, on account of breach of trust, such President shall neither be eligible to be re-appointed as a President nor shall have the privilege of becoming an Ex-Officio Member as per clause 13.1 or enjoy any other Membership in the Society. The

Managing Committee Members shall prima facie act in the best interest of the Society.

- 13.4 The members of the Managing Committee shall cease to be such i) on his retiring at the expiration of his term; ii) by his resignation, notice of which shall be given in writing to the President; or iii) upon his being absent from three consecutive meetings of the Managing Committee without tendering any reasonable excuse or iv) upon withdrawal of representation of such member by its body corporate.

*RECTIFIED AS BELLOW AND NOW READ AS*

### **13.Managing Committee (MC)**

- 13.1** For the furtherance of the aims & objects of the Society, to administer & manage its affairs, its funds and its assets, a Managing Committee shall be constituted by the Society. The Managing Committee shall comprise of a minimum of following nine members and maximum number of twenty one members:

13.1.1 After the first annual election by the Members of the Institute, the composition of the Managing Committee shall be

President:

Vice President:

Honorary Secretary:

Honorary Treasurer:

(Who hereafter shall be called as Office Bearers)

Immediate Past President

Immediate Past Honorary Secretary

## Core Committee members

### 13.1.2 Core Committee Members

The office Bearers may invite, from amongst the privilege Members, Donor Members Honorary Members Associate members or Ordinary Members of the Institute, any person, whom Office Bearers considers to be capable of offering service to the Managing Committee and guidance in furthering the objects of the Institute, to join Managing Committee as members and such Core Committee member, shall not exceeding fifteen numbers at any one time, and to be appointed in odd numbers

They shall be entitled to attend, speak and vote at meetings of the Managing Committee Their term of core committee members of the Managing Committee shall end at the conclusion of the tenure of Managing Committee. However, they shall be eligible for reappointed as Managing Committee Members as per the discretion of the office Bearers

### 13.1.3 Tenure of Managing Committee & Office Bearers

The tenure of Managing Committee **shall be from 1<sup>st</sup> April to 31<sup>st</sup> March**

### 13.1.4. The tenure of office of the President, Vice President Honorary

Secretary, Honorary Treasure Shall be for two year. They  
are eligible to be re-elected

13.1.5 The immediate past President and immediate past Honorary Secretary of the Managing Committee shall serve as an Ex-Officio Member of the Managing Committee who shall have the rights and privileges as that of a PRIVALAGE MEMBER

- 13.2 Number of Managing Committee members shall not be less than nine and more than twenty one.
- 13.3 In the event of termination of a President before the expiration of his tenure, on account of breach of trust, such President shall neither be eligible to be re-appointed as a President nor shall have the privilege of becoming an Ex-Officio Member as per clause 13.1 or enjoy any other Membership in the Society. The Managing Committee Members shall prima facie act in the best interest of the Society.
- 13.4 The members of the Managing Committee shall cease to be such I) on his retiring at the expiration of his term; ii) by his resignation, notice of which shall be given in writing to the President; or iii) upon his being absent from three consecutive meetings of the Managing Committee without tendering any reasonable excuse
- 13.5 The managing committee will have the sole discretionary powers to decide upon the continuance of an outgoing IVC office bearer from their respective organization subject to a period of 6 months and further review. The managing committee will also have the sole discretion to appoint for the vacant position until the subsequent election.

**ITEM:5**

**MEETINGS**

PRESENTLY WRITTEN AS

## **25. Meetings of the General Body**

### **25.1 Annual General Meeting**

The first Annual General Meeting shall be held at such time not being more than eighteen months from the date of incorporation of the Society. Thereafter, an Annual General Meeting shall be convened not later than six months from the close of every financial year i.e. on or before 30<sup>th</sup> September every year for purposes including but not limited to the following:

To review and adopt the Annual Report of the activities of the Association;

To review and adopt the Audited Financial Statements;

To appoint Auditors for the next financial year;

To elect a new Managing Committee and its office bearers every two years.

**RECTIFIED AND NOW READ AS**

## **25. Meetings of the General Body**

### **25.1 Annual General Meeting**

The first Annual General Meeting shall be held at such time not being more than eighteen months from the date of incorporation of the Society. Thereafter, an Annual General Meeting shall be convened not later than six months from the close of every financial year i.e. on or before 30<sup>th</sup> September every year for purposes including but not limited to the following:

- To review and adopt the Annual Report of the activities of the Association;
- To review and adopt the Audited Financial Statements;
- To appoint Auditors for the next financial year;

If necessary, such meetings may be held by electronic means through telephone conference or video conference.

**ADDED NEW SECTION AS SECTION 32 , AND NOW READ AS**



## **ELECTION RULES**

### **32. ELECTIONS**

#### **32.1.1. No category of membership other than PRIVILEGE**

MEMBERS has the right to contest for any post off the office bearers or vote during the election process The Privilege Members of the association according to their voting rights shall elect such Officers of the society as may be necessary according to these rules.

32.1.2 The election shall be conducted in accordance with the procedure laid down in this behalf and shall be arranged, organized and supervised by the managing Committee e The elections shall be held not later than two weeks before the close of the Financial Year of the Institute.

32.1.3 The process of election and all intimations related to election to the members of the Institute will be given in a suitable manner as the managing Committee deems fit from time to time.

### **32.2 ELECTION PROCEDURE:-**

The managing Committee shall make available to the eligible members of voting rights , for their inspection, a complete unto date list of the members of the association eligible for voting , maintained and stand in the Register of Members of the association

### **32.3 NOMINATIONS:-**

32.3.1 The managing Committee shall notify to those members having voting rights and whose names stand in the Register of Members of the association not later than six weeks preceding the date of the closing of the financial year, information about Officers of the association due to retire from the office that year and the members whom it nominates for election to the respective vacancies.

32.3.22 The members having voting rights of the association may also send in nominations for election, and each such nomination shall be in accordance with the procedure laid down by the managing Committee in this behalf.

32.3.3 If the number of nominations is equal to the number of the members to be elected, elections need not be held and the nominees will be deemed to have been automatically elected to the respective offices. If the number of nominations is more than the number of the members to be elected, then and only then, elections are to be held and shall be held in the manner laid down for that purpose. If the number of nominations is less than the number to fill the vacancies, the managing Committee may appoint the requisite Member to managing Committee fill the vacancies. If two or more candidate secures an equal number of votes, the successful candidate is determined by drawing lots.

.

32.3.4 The nominations shall be in the form prescribed therefore, and shall be signed by a privilege member and by the nominee himself, to indicate that he is willing to be elected, and be lodged with the managing Committee at its office not later than four weeks before the date of fixed for the elections. Each voting member may sign only one nomination form for each office. Nominations not received in time shall become invalid and will not be considered for the purpose of the election.

32.3.5 The managing Committee shall appoint a scrutinizing committee to scrutinize the nominations. The decision of this scrutinizing committee shall be final and abiding to all.

32.3.6 If no nomination received for any post , The managing Committee shall appoint the Office Bearer form the list of privilege Members '. The decision of this managing Committee shall be final and abiding to all

## **32.4 WITHDRAWAL OR RESIGNATION**

32.4.1 A member may, after his nomination to any of the office, withdraw his nomination with in twenty days before election or may, after the announcement of the election results, resign from the office to which he has been elected. Such withdrawal or resignation, explaining the reasons therefore, shall be notified in writing to the President of the managing Committee

## **32.5 BALLOTS:**

32. 5. 1 Election ballot , there shall be sent to each member a ballot paper listing all nominations to the vacancies of offices, together with instructions on voting and with an envelope marked "Ballot Paper only" and a second and bigger envelope addressed to the president of the managing Committee, with indications thereon that it should be signed by the member exercising his right to vote and that the same shall be posted with the cover marketed "ballot paper only" containing the ballot paper, duly completed, placed within it and sealed, to the President of managing Committee so as to reach not later than one week before the date of election. No other paper or cover shall be used and if used, the ballot paper will be declared invalid.

32.5.2 The scrutinizing committee will supervise the ballots. The decision of this scrutinizing committee shall be final and abiding to all.

## **32.6 COUNTING OF VOTES AND ANNOUNCEMENT OF RESULTS**

32.6.1 Counting of the votes tendered shall commence on the next working day following the day by which all the ballot papers should have reached the association office and the results shall be declared on the next working day following the day of the counting of votes.

32.6.2 Intimation of the results of the ballot to the members of the Institute will be given in a suitable manner as the managing Committee deems fit from time to time.

## **32.7 ASSUMPTION OF OFFICE:**

32.7.1 The newly elected Officers and members shall assume office on the first day of the next financial year.

*ADDED NEW SECTION AS SECTION 33 , AND NOW READ AS*

## **33 Communication manner of IVC to its Members**

331 Notice of general communication of IVC, Notice of MC / AGM meetings, minutes/report of any meeting , election notice & Process formalities , notice any programme conducted by the managing Committee , shall be communicated to the members of the institute as per their eligibility , in a suitable manner as the managing Committee deems fit from time to time.

President put forward the resolution to approve of Amendments listed above in section 6 ,7, 8 , 13,25,( MEMBERSHIP RULES,TYPE OF MEMBERSHIP, ,FEE , IVC MANAGEMENT, AGM MEETINGS ) and addition of new sections 32 (ELECTION )and 33 COMMUNICATION MANNER OF IVC TO ITS MEMBERS ) of IVC to the General Body

### **Resolution:**

“RESOLVED that during 3<sup>rd</sup> Managing Committee Meeting held on 10th JULY 2021 it was proposed that, “ after examining the Amendments listed above in section 6 ,7, 8 , 13,25,( MEMBERSHIP RULES,TYPE OF MEMBERSHIP, ,FEE , IVC MANAGEMENT, AGM MEETINGS ) and addition of new sections 32 (ELECTION )and 33 COMMUNICATION MANNER OF IVC TO ITS MEMBERS ) to be passed during the AGM and The Recommendations, Rectifications and Correction to be incorporate in INDIAN VINYL COUNL : RULE AND REGULATIONS” as presented to the General Body at the AGM on 14<sup>th</sup> August 2021 ,and they are hereby approved and adopted”.

The resolution Proposed by Mr. Satish Kumar

Seconded by Mr. Jaideep Bihani

. Passed by Unanimously

### **Agenda .6**

#### **Any Other matter with the permission of Chair**

Mr.Pranay Bhargava Suggested that we may do a webinar on Pipes and PVC. To that members agreed and Dr Diwaan stated that we are already planning one webinar on piping system of PVC. Also suggested to have a seminar on Awareness on Regulation of flex and single use plastic

Since no further agenda was placed for discussion, Vice President Dr. S .M Diwan thanked all the General body members for attending the 2n AGM Of IVC. He sincerely thanked all their support. He called for active support of all members for the activates planned in 2021-22 financial year

He thanked the President for chairing AGM and all Management Committee Members for attending AGM

Since there were no further agenda for discussion, The President then announced the closing of the 2nd AGM Of IVC

INDIAN VINYL COUNCIL

S/d

Vivekanand Sane

President

INDIAN VINYL COUNCIL

S/d

Mr. Rajeev Mehendale

Honorary Secretary